



Theme:

**“The Macro Environment and  
its Investment Implications”**

Data & venues:

**Tuesday, February 18, 2020**  
Hilton Frankfurt City Centre,  
Hochstraße 4,  
60313 Frankfurt am Main

**Wednesday, February 19, 2020**  
Hotel Vier Jahreszeiten Kempinski,  
Maximilianstraße 17,  
80539 Munich

## Frankfurt: February 18, 2020

03:00 p.m. – 03:30 p.m.

### Registration

03:30 p.m. – 03:45 p.m.

### Opening words

Frank Dornseifer, Managing Director, BAI

Dr. Bernhard Steege, Partner, Albourne Partners

03:45 p.m. – 04:15 p.m.

### “Capturing Macro Opportunities – views from a different perspective”

Dr. Bernhard Steege, Partner, Albourne Partners

04:15 p.m. – 05:15 p.m.

### “Examining the Unfolding Paradigm Shift for Policy and Investing”

Phil Dobrin, Sr. Portfolio Strategist, Bridgewater Associates

Will Pompa, Head of Europe, Bridgewater Associates

05:15 p.m. – 06:15 p.m.

### Get together

## Munich: February 19, 2020

09:00 a.m. – 09:30 a.m.

### Registration

09:30 a.m. – 09:45 a.m.

### Opening words

Frank Dornseifer, Managing Director, BAI

Dr. Bernhard Steege, Partner, Albourne Partners

09:45 a.m. – 10:15 a.m.

### “Capturing Macro Opportunities – views from a different perspective”

Dr. Bernhard Steege, Partner, Albourne Partners

10:15 a.m. – 11:15 a.m.

### “Examining the Unfolding Paradigm Shift for Policy and Investing”

Phil Dobrin, Sr. Portfolio Strategist, Bridgewater Associates

Will Pompa, Head of Europe, Bridgewater Associates

11:15 a.m. – 12:15 p.m.

### Get together

**Registration/Questions:**

The event is open free of charge to BAI members, institutional end investors (insurance companies, pension funds, pension schemes, foundations, single family offices) as well as participants who come by invitation of Bridgewater Associates or Albourne Partners.

For non-members a participation fee of € 150,- plus VAT is due. Please make your binding registration online at: [www.bvai.de](http://www.bvai.de), category Events, BAI Insight.

**Please note that the number of participants is limited.**

**Important note: BAI Insight may include photos that will be published on the BAI website or in our publications. Participants who do not wish to be photographed are requested to notify the organizers before the start of the event.**

**Please direct any questions to the BAI office at  
0228-96987-0 or [events@bvai.de](mailto:events@bvai.de)**

## BAI Insight 58 – The speakers



### **PHIL DOBRIN / SENIOR PORTFOLIO STRATEGIST**

Phil has been with Bridgewater since 2008. He is a Senior Portfolio Strategist and member of the research group with expertise in credit, interest rates, and equity markets. He has been responsible for leading research projects with the goal of impacting Bridgewater's investment views with a primary research focus on understanding credit markets and financial institutions in the United States and Europe. Phil also works closely with Bridgewater's clients to develop tailored investment strategies and share our best thinking on global markets and economic conditions. In addition to these responsibilities, Phil serves on our Investment Associate Council, a body responsible for the hiring, training and talent management of Bridgewater's investment professionals. Prior to joining Bridgewater, Phil received his B.A. from Princeton University.



### **WILL POMPA / HEAD OF EUROPE**

Will joined Bridgewater in February of 2018 and is currently responsible for Bridgewater's business in continental Europe. Prior to joining Bridgewater, he was with PIMCO for nearly a decade, primarily based in London. At PIMCO, Will was responsible for managing several client teams across Europe and has advised many of the largest and most sophisticated institutional investors in continental Europe, the UK, and the U.S. Previously, he worked on economic development projects in Southeast Asia and the Middle East. Will earned a B.A. and an M.A. in International Relations and Economics from The Johns Hopkins University, an M.B.A. from Harvard Business School, and is a CFA charterholder.



**Dr. Bernhard Steege** is Senior Analyst and Partner at Albourne Partners. He is Member of the Board of Management for Albourne Partners Deutschland AG (Germany), where he works in Business Development and Portfolio Construction. He began his career with a general banking apprenticeship at Stadtsparkasse München (Germany) in 1988, studied at Ludwig-Maximilians University (Germany) 1990-1995 where he gained his PhD in Business Administration in 2005. From 1995 – 1997 he worked as Consultant Financial Services for Ernst & Young Consulting (Germany). Between 1997-2008, he worked at Bayerische Landesbank (Germany) where he performed several functions over the years (Head of Alternative Investments, Head of Project Transformation in Business Field Financial Markets, Head of Business Development Financial Markets).



**Frank Dornseifer** is Managing Director of Bundesverband Alternative Investments e.V. (BAI), the German advocacy organization for the Alternative Investment industry, and responsible for legal and policy affairs and public relations. He has been active for more than 18 years in various functions in investment management, capital markets and corporate law. He studied law at the universities of Bonn, Dublin (Trinity College) and Lausanne. After admission to the German Bar in 2000 he practiced various years as attorney in an international law firm in the field of corporate and securities law before joining the German Financial Regulator BaFin as deputy head of the policy unit within the investment management department. In this function he also represented BaFin in the Investment Management Committee of IOSCO. Mr. Dornseifer frequently publishes articles both on investment and corporate law and he is co-editor of legal commentaries on the German Investment Act and on the AIFM Directive. The finance committee of the German Bundestag, the EU commission and the European Parliament denominated him several times as expert on capital market law. Mr. Dornseifer gives frequently speeches at national and international conferences on investment and regulatory topics.